



VBT Holdings, Ltd

Share Repurchase Program

Transactions reported for the month of:

mar-16

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
10-03-2016	15-03-2016	787814	32	357	11.424,00
			32		

Cumulative shares repurchased: 4176

July 2012	345	dic-14	104
August 2012	136	ene-15	10
October 2012	10	abr-15	108
April 2013	26	may-15	72
may-13	10	jun-15	166
sep-13	75	jul-15	108
oct-13	33	ago-15	124
nov-13	1396	sep-15	32
dic-13	192	oct-15	124
ene-14	126	nov-15	332
feb-14	61	dic-15	12
mar-14	15	feb-16	54
abr-14	51	mar-16	32
may-14	264		
jul-14	130		
ago-14	2		
sep-14	3		
oct-14	10		
nov-14	13		